

Hoot/Insight Music Publishing, LLC.

Board of Managers Meeting

Date: Tuesday, May 24th, 2022 – 9:30 am

Video Conference: Microsoft Teams by Invitation

Board Members in Attendance:

Professor Michael J. Zager – FAU Eminent Scholar and Hoot Chair

Dr. Michael Horswell- FAU Arts & Letters Dean and Professor

Mr. Gregory E. DuBois- FAU Vice President for Financial Affairs & Chief Financial Officer

Other Guests:

Ms. Lynn Asseff- – DOR Assistant VP Financial Management

Ms. Fookloy Ford-Coordinator Admin & Services - Commercial Music

Ms. Kathleen DiMaggio-Business Manager- College of Arts & Letters

Ms. Alexandra Ochoa- FAU Research Accountant for DOR Research Finance

Ms. Kristina Raattama, J.D. - MK Consulting, LLC.

Lynn Asseff- DOR Assistant VP Financial Management, called the meeting to order at 9:33 am

Overview:

Lynn Asseff opened the meeting with the roll call and waiver of notice by Board members.

Minutes:

Professor Zager made a motion to approve the minutes of the May 27th, 2021 meeting, the motion was seconded by Dean Horswell and with no opposition the minutes passed.

Financial Reviews:

Professor Michael Zager reported on the Company's finances to the Managing Board. The Company has remained liquid and adequately financed. Nothing else to report regarding the financials.

Open Discussion/New matters

The floor was opened for discussion and new matters. Lynn Asseff asked about Foundation accounts, Professor Zager confirmed that payments are going out of the auxiliary account. There being none, the meeting was adjourned.

Adjournment

The meeting was adjourned at 9:37 am.

Hoot/Wisdom Music Publishing, LLC.

Board of Managers Meeting

Date: Tuesday, May 24th, 2022 – 9:30 am

Video Conference: MS Team

Board Members in Attendance:

Professor Michael J. Zager – FAU Eminent Scholar and Hoot Chair

Dr. Michael Horswell- FAU Arts & Letters Dean and Professor

Mr. Gregory E. DuBois- FAU Vice President for Financial Affairs & Chief Financial Officer

Other Guests:

Ms. Lynn Asseff- – DOR Assistant VP Financial Management

Ms. Fookloy Ford-Coordinator Admin & Services - Commercial Music

Ms. Kathleen DiMaggio-Business Manager- College of Arts & Letters

Ms. Alexandra Ochoa- FAU Research Accountant for DOR Research Finance

Ms. Kristina Raattama, J.D. - MK Consulting, LLC.

Lynn Asseff- DOR Assistant VP Financial Management, called the meeting to order at 9:41 am

Overview:

Lynn Asseff opened the meeting with the roll call and waiver of notice by Board members.

Minutes:

Professor Zager made a motion to approve the minutes of the May 27th, 2021, meeting, the motion was seconded by Dean Horswell and with no opposition the minutes passed.

Financial Reviews:

Professor Michael Zager reported on the Company's finances to the Managing Board. The Company has remained liquid and adequately financed. This company is mute for the time being until it needs to become active, and it is going to stay open in case that royalties need to be paid.

Open Discussion/New matters

The floor was opened for discussion and new matters. There being none, the meeting was adjourned.

Adjournment

The meeting was adjourned at 9:59 am.

Hoot/Wisdom Recording, LLC.

Board of Managers Meeting

Date: Tuesday, May 24th, 2022 – 9:30 am

Video Conference: Microsoft Teams

Board Members in Attendance:

Professor Michael J. Zager – FAU Eminent Scholar and Hoot Chair

Dr. Michael Horswell- FAU Arts & Letters Dean and Professor

Mr. Gregory E. DuBois- FAU Vice President for Financial Affairs & Chief Financial Officer

Other Guests:

Ms. Lynn Asseff- – DOR Assistant VP Financial Management

Ms. Fookloy Ford-Coordinator Admin & Services - Commercial Music

Ms. Kathleen DiMaggio-Business Manager- College of Arts & Letters

Ms. Alexandra Ochoa- FAU Research Accountant for DOR Research Finance

Ms. Kristina Raattama, J.D. - MK Consulting, LLC.

Lynn Asseff- DOR Assistant VP Financial Management, called the meeting to order at 9:37 am

Overview:

Lynn Asseff opened the meeting with the roll call and waiver of notice by Board members.

Minutes:

Professor Zager made a motion to approve the minutes of the May 27th, 2021, meeting, the motion was seconded by Dean Horswell and with no opposition the minutes passed.

Financial Reviews:

Professor Michael Zager reported on the Company's finances to the Managing Board. The Company has remained liquid and adequately financed. The label is sufficiently funded.

- a) Only one bank account: Hoot/Wisdom Recordings. The Publishing accounts were closed because of monthly charge.
- b) All deposits from the Distribution companies: CD Baby, Bandcamp, Orchard are directly put into Hoot/Wisdom Recordings.
- c) Expenses: Annual Report filing from Foundation account. Bank charges for Hoot/Wisdom Recordings Account.
- d) Sales tax is deducted twice a year from Hoot account
- e) Royalty update

a) Hoot/Insight Music Publishing: James Cunningham: \$3,453.53 (Artist Royalty)

b) Hoot/Wisdom Recordings: Alejandro Sanchez-Sanchez \$1,726.26 (Producer Royalty)

c) Hoot/Wisdom Recordings: \$1,726.26 (Label Royalty)

f) ACH (electronic transfer) was implemented for the Hoot/Wisdom Recordings now royalty distributions are being paid directly from the bank account.

Open Discussion/New matters

- New Releases
 - CompOWLation Vol. 7 will be released on September 9, 2022. Six tracks.
 - Prof. Baltrucki is completing 3 albums
 - Matt Joy-recording a new album
 - Sound engineer Matt Baltrucki is editing the wind ensemble recording, editing and mixing Josh Nichols' solo piano album, and editing and mixing Matt Nichols percussion album.
- Planning stage:
 - "NIGHT" THE CONCERT: A STAND AGAINST HATE, A STAND AGAINST WAR is planned to be performed and recorded on January 28, 2023, at the Kaye Auditorium. The Palm Beach Symphony Orchestra will perform the concert under the direction of the renowned Maestro Gerard Schwarz and choir master Dr. Patricia Fleitas. The album will be released on Hoot/Wisdom Recordings.
- Hamburger song hit 1 million hits
- HW Record label mission from its creation is to help students to practice what was learned in class through participation in the Record Label events, meetings, etc. Professional experience at FAU
- CME Concerts – specifically Salsa Band by Professor Espinoza – This was goal for a FAU salsa band because of the area we are in. He pulled this together. Recent new hire.
- Music studio building and donations – story of the past and hope the future will be promising because we need one.
- Hope that the Recital Hall (for recording) will be included in the Holocaust building.

Adjournment

The meeting was adjourned at 9:41 am.