

FLORIDA ATLANTIC UNIVERSITY RESEARCH CORPORATION

BOARD OF DIRECTORS MEETING

April 11, 2019

Administration Building (Building 10), President's Conference Room

Board Members in Attendance: President John Kelly, Provost Brett Danilowicz, Vice President for Finance Jeff Atwater, and Dr. Kevin Wagner

Absent: Dr. Daniel Flynn, FAU Vice President for Research and Corporation President

Other Guests: Jack Ludin, Deputy Counsel & Secretary, Lynn Asseff Director of Research Accounting & Treasurer

Overview

FAURC Secretary, opened the meeting at 11:00 AM with the roll call and Waiver of Notice by Board members. No members of the public were present and therefore no public comments were made.

Minutes

The minutes of the November 1, 2018 meeting were approved unanimously by the Board.

Presentation of 2019-2020 Fiscal Year Budget

FAURC Treasurer Lynn Asseff presented the 2019-2020 budget. Discussion ensued by the Board. A motion was made and seconded to accept the budget as presented. Motion passed unanimously.

Presentation of the 2018-2019 Interim Financial Statements as of March 31, 2019

Treasurer Lynn Asseff presented the 2018-2019 Financial Statements as of March 31, 2019. The Board had questions which Ms. Asseff answered. The Financial Statements did not need approval. The Board, however, accepted the Financial Statements as presented.

Open Discussion / New matters

The floor was opened for new matters. There being no further new business, a motion was entertained for adjournment, which was passed unanimously.

Adjournment: The meeting was adjourned at 11:30 AM.