

VOLUNTARY RETIREMENT/RESIGNATION INCENTIVE PROGRAM 2024 APPLICATION FORM

Name: _____ Z Number: _____

Department/College: _____

I am considering participation in the voluntary early retirement/resignation opportunity that is currently being offered to eligible tenured faculty (defined by University policy as employees whose appointments total 1.0 FTE) or full-time administrators within Academic Affairs with tenure, FAUS instructors, library faculty, and College of Medicine faculty at Florida Atlantic University. I am requesting that a formal agreement be prepared for my review that states that contingent upon my submission of a resignation date effective the last day of the semester selected below, I will receive the following:

- A. For tenured faculty, a 100% research/scholarship assignment for the Summer or Fall 2024 semester;
- B. A lump-sum severance payment equivalent to 20 weeks (the maximum allowed under Florida Statutes) of my base nine- or twelve-month E&G or FEP funded salary, less applicable deductions.
- C. A payout of accrued and unused annual and/or sick leave as of the retirement/resignation date, in accordance with Florida law, any applicable Collective Bargaining Agreement, University Regulations and Policies, and applicable College practices that were in place at the time of the execution of the Agreement.
- D. All rights and privileges associated with retired faculty members.

I would like my effective date of retirement to be in the semester checked below with the understanding that my last date of employment will be effective at the end of that semester (check one below):

___ Summer Semester 2024 (retirement/resignation effective on or before 8/5/24)

___ Fall Semester 2024 (retirement/resignation effective on or before 12/20/24)

Signature: _____ Date: _____

The completed application form must be submitted electronically (voluntary-incentive@fau.edu) by 5p.m. on May 31, 2024.