

PROPOSED INNOVATION ENTREPRENEURSHIP CERTIFICATE

The Innovation Entrepreneurship Certificate Program allows students with graduate standing to combine interests in innovation and entrepreneurship with the thrust of their particular masters program in a complementary manner. The Certificate Program facilitates innovation and entrepreneurship across the university's graduate programs.

Purpose

This certificate program is intended to (a) attract graduate students in good standing throughout the University who have interest in innovation and entrepreneurship, (b) provide an opportunity for them to pursue those interests, and (c) enhance their credentials and thus their marketability with current or potential employers.

Goals

Primary goals of this program for students are as follows.

1. To grasp the overall entrepreneurial process, beginning with the initial idea through start-up, growth, and harvesting the business.
2. To gain an understanding of commercializing new technologies, assessing product adoption likelihood, evaluating licensing opportunities, and intellectual property issues.
3. To acquire an appreciation of new venture finance and related issues including due diligence, valuation, financing, deal structuring, and deal sourcing.
4. To become familiar with the key challenges encountered in developing an innovation, in order to prepare for a leadership role in the area of product/service innovation.

Program Curriculum and Requirements

Any graduate student in good standing at FAU or graduate transient student may obtain this graduate Certificate in Innovation Entrepreneurship by completing each of the following courses with a grade of "C" or better:


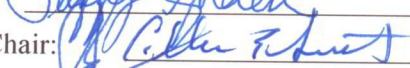
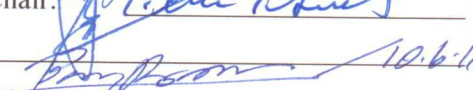
Venture Creation	ENT 6016	3
Technology Commercialization Strategies	ENT 6186	3
Entrepreneurship and Venture Capital	ENT 6428	3
Developing and Marketing Innovations	MAR 6837	3

Students will need to meet:

- All the requirements of their respective graduate program
- All the requirements for this certificate.
- If permitted in the particular graduate program, these four courses may be taken as electives that fulfill requirements of that program.

- In such cases, receipt of both the graduate degree and certificate will be complementary because the certificate coursework will prepare the students for entrepreneurial endeavors normally beyond the scope of their graduate degree program.
- In cases where these courses cannot be taken as electives, they must be taken as additional courses.
- If students are in the Entrepreneurship track in the MBA and take some of the courses listed above to meet requirements of the Entrepreneurship track, they will need to substitute other graduate-level entrepreneurship courses. In this case, there will be no duplication of courses.

Rationale: *These courses have all been approved previously, and they are regularly taught. Thus, no additional resources are needed. The certificate meets AACSB requirements because it uses only AACSB-acceptable courses (i.e., courses previously approved for our AACSB-accredited MBA program). Making this certificate available to graduate students outside of the MBA program is consistent with University goals of spreading entrepreneurship across curricula.*

SIGNATURES	DATE
Department Chair: 	10/6/2011
College Curriculum Chair: 	10/6/2011
College Dean:  10.6.11	10/6/11
UGPC Chair: _____	_____