

FLORIDA ATLANTIC UNIVERSITY™

Graduate Programs—NEW COURSE PROPOSAL¹

UGPC APPROVAL _____
 UFS APPROVAL _____
 SCNS SUBMITTAL _____
 CONFIRMED _____
 BANNER POSTED _____
 CATALOG _____

DEPARTMENT: ECONOMICS

COLLEGE: COLLEGE OF BUSINESS

RECOMMENDED COURSE IDENTIFICATION (TO OBTAIN A COURSE NUMBER, CONTACT ERUDOLPH@FAU.EDU)

PREFIX ECO COURSE NUMBER 7292 LAB CODE (IF APPROPRIATE, L OR C) _____
L = LAB COURSE; C = COMBINED LECTURE/LAB

COMPLETE COURSE TITLE: CONTEMPORARY ISSUES IN GLOBAL MACROECONOMICS

EFFECTIVE DATE

(first term course will be offered)

SPRING 2017 8/17M

CREDITS²
3

TEXTBOOK INFORMATION

DAVID MILES, ANDREW SCOTT, AND FRANCIS BREEDON, MACROECONOMICS: UNDERSTANDING THE GLOBAL ECONOMY, 3RD EDITION (JOHN WILEY AND SONS, INC.)

GRADING (SELECT ONLY ONE GRADING OPTION): REGULAR X SATISFACTORY/UNSATISFACTORY _____

COURSE DESCRIPTION, NO MORE THAN THREE LINES:

Advanced analysis of macroeconomics and the global business environment. In-depth discussion of both long-run growth and short-run economic fluctuations. Emphasis is on the macroeconomic and financial connectedness of national economies and on business decision-making in global markets characterized by random shocks, crises, and economic policy uncertainty.

PREREQUISITES*

PERMISSION OF PROGRAM DIRECTOR

COREQUISITES*

NONE

REGISTRATION CONTROLS (MAJOR, COLLEGE, LEVEL)*

OPEN TO DOCTORAL STUDENTS ADMITTED TO THE COLLEGE OF BUSINESS EXECUTIVE PH.D. PROGRAM

* PREREQUISITES, COREQUISITES AND REGISTRATION CONTROLS WILL BE ENFORCED FOR ALL COURSE SECTIONS.

MINIMUM QUALIFICATIONS NEEDED TO TEACH THIS COURSE:

MEMBER OF THE GRADUATE FACULTY OF FAU AND HAS A TERMINAL DEGREE IN THE SUBJECT AREA (OR A CLOSELY RELATED FIELD).

Faculty contact, email and complete phone number:

Dr. Neela D. Manage
manage@fau.edu
 561-297-3226

Please consult and list departments that might be affected by the new course and attach comments.³

None

Approved by:

Department Chair:

Stan P. Cavell

College Curriculum Chair:

Wm & M. Danil

College Dean:

Ken H. [Signature]

UGPC Chair:

[Signature]

Graduate College Dean:

[Signature]

UFS President:

[Signature]

Provost:

[Signature]

Date:

8-31-2016

10-20-2017

10-17-2017

12/15/17

12-15-17

1. Syllabus must be attached; see guidelines for requirements: www.fau.edu/provost/files/course_syllabus.2011.pdf

2. Review Provost Memorandum: **Definition of a Credit Hour** www.fau.edu/provost/files/Definition_Credit_Hour_Memo_2012.pdf

3. Consent from affected departments (attach if necessary)

GRADUATE COLLEGE

Email this form and syllabus to UGPC@fau.edu one week before the University Graduate Programs Committee meeting.

FAUnewerseGrad—Revised March 2016

NOV 01 2017

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**Department of Economics
College of Business, Executive Programs
Florida Atlantic University
Course Syllabus**

1. Course title/number, number of credit hours	
Course Number and Title Contemporary Issues in Global Macroeconomics ECO7292	# of credit hours 3
2. Course prerequisites, co-requisites, and where the course fits in the program of study	
Permission of Program Director	
3. Course logistics	
TBA	
4. Instructor contact information	
<i>Instructor's name</i>	Dr. Neela D. Manage
<i>Office address</i>	KH 150
<i>Office Hours</i>	TBA
<i>Contact telephone number</i>	561-297-3226
<i>Email address</i>	manage@fau.edu
5. TA contact information	
<i>TA's name</i>	TBA
<i>Office address</i>	
<i>Office Hours</i>	
<i>Contact telephone number</i>	
<i>Email address</i>	
6. Course description	
Advanced analysis of macroeconomics and the global business environment. In-depth discussion of both long-run growth and short-run economic fluctuations. Emphasis is on the macroeconomic and financial connectedness of national economies and on business decision-making in global markets characterized by random shocks, crises, and economic policy uncertainty.	
7. Course objectives/student learning outcomes/program outcomes	
<i>Course objectives</i>	Students should be able to <ul style="list-style-type: none"> • Recognize economic trends, interpret economic indicators, predict the long-run performance of economies and the effects of economic developments on companies • Critically assess the effects of economic policies by central banks and governments • Understand the effects of financial crises • Make informed business decisions in a global economic environment characterized by risk and uncertainty
8. Course evaluation method	
Midterm Exam: 30%	Assignments: 20%
Final Exam: 30%	Final Project: 20%

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9. Course grading scale
A: >93; A-:90-93; B+ : 87-89; B: 84-86; B- : 80-83; C+ : 77-79; C: 74-76; C- : 70-73; D+ : 67-69; D: 64-66; D- : 60-63; F: <60
10. Policy on makeup tests, late work, and incompletes
Make-ups are given provided the student has a university-approved excuse for the absence.
11. Special course requirements
None
12. Classroom etiquette policy
University policy requires that in order to enhance and maintain a productive atmosphere for education, personal communication devices, such as cellular phones and laptops, are to be disabled in class sessions.
13. Disability policy statement
In compliance with the Americans with Disabilities Act (ADA), students who require special accommodations due to a disability to properly execute coursework must register with the Office for Students Accessibility Services (SAS) located in Boca Raton campus, SU 133 (561) 297-3880 and follow all SAS procedures.
14. Honor code policy
Students at Florida Atlantic University are expected to maintain the highest ethical standards. Academic dishonesty is considered a serious breach of these ethical standards, because it interferes with the university mission to provide a high quality education in which no student enjoys unfair advantage over any other. Academic dishonesty is also destructive of the university community, which is grounded in a system of mutual trust and place high value on personal integrity and individual responsibility. Harsh penalties are associated with academic dishonesty. See University Regulation 4.001 at www.fau.edu/regulations/chapter4/4.001 Code of Academic Integrity.pdf
15. Required texts/reading
David Miles, Andrew Scott, and Francis Breedon, <u>Macroeconomics: Understanding the Global Economy</u> , 3 rd edition, John Wiley and Sons, Inc. Cases and Journal Articles to be assigned by topic in class.
16. Supplementary/recommended readings
It is recommended that students familiarize themselves with current global macroeconomic developments on a regular basis. One good option is to read the <i>Financial Times</i> (daily); another is <i>The Economist</i> (a weekly magazine).

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17. Course topical outline, including dates for exams/quizzes, papers, completion of reading
Week 1: Introduction to Critical Concepts; National Income Accounts
Week 2: Long-Run Trends: Capital Accumulation and Economic Growth; Role of Total Factor Productivity, Institutions, Human Capital, and Technology; Accounting for Sources of Economic Growth
Week 3: Endogenous Growth and Convergence; International Differences in Economic Growth
Week 4: Unemployment and the Labor Market; Frictional and Structural Unemployment; the Natural Rate of Unemployment; Differences in Labor Markets Across Countries and over Time
Week 5: Balance of Payments, the Current Account and Global Imbalances; Determination of Exchange Rates; Capital Mobility
Week 6: <i>Midterm Exam</i> International Financial Institutions (IMF, World Bank, WTO, BIS); ; Globalization and Patterns of World Trade
Week 7: Short-run Fluctuations: Business Cycles and Economic Policy; Aggregate Supply and Aggregate Demand (applications to oil-price and monetary shocks); Global Business Cycles
Week 8: Macroeconomic Effects of Asset Markets and Financial Sector Instability
Week 9: Money, Prices, and Interest Rates; the Banking Sector; Asset Bubbles; Monetary Policy
Week 10: Fiscal Policy and the Role of Government; Sovereign Debt and Default
Week 11: Monetary Policy and Currency Unions (European Monetary Union): Currency Crises and Exchange Rate Regimes
Week 12: <i>Final Exam</i>

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References

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